GOVERNMENT OF INDIA
LAW , JUSTICE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:3945
ANSWERED ON:22.03.2001
INVESTORS GRIEVANCE FORUM
DR. KIRIT SOMAIYA

Will the Minister of LAW , JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Investors` Grievance Forum (IGF) Mumbai is providing free service in the redressal of grievances to small investors;

(b) if so, the details thereof;

(c) whether his department is providing any help to the forum in redressing the grievances of small investors;

(d) if so, the details thereof; and

(e) if so, the steps being taken to help the forum in its task to redress the grievances of small investors?

Answer

THE MINISTER OF LAW, JUSTICE & COMPANY AFFAIRS AND SHIPPING (SHRI ARUN JAITLEY)

(a) & (b): No information in regard to the activities of the Investors` Grievances Forum (IGF) is available with the Department as it is not registered under the Companies Act, 1956.

(c) to (e): Department has extended the possible assistance to the Forum, by taking up the complaints, sent by it, with the companies for redressal.